ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Statement of Accounts

(Not Subject to Audit)

31st March 2025

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Council Information

Town Mayor	Cllr John Perks
Councillors	David Allan
	Leeford Allen
	Tony Briggs
	Janet Cairns
	John Cooper
	Jackie Cummins
	Derek Griffin
	Max Hatton
	Ewan Mackey
	Amy Millichope
	Jane Mosson
	Richard Parkin
	Harry Parmar
	David Pears
	John Perks
	Rob Pocock
	Manish Puri
	Mark Roberts
	Nitish Raut
	Kath Scott
	Keith Ward
	Simon Ward
	Terry Wood
	Cindy Yip

Chief Executive Officer and Responsible Financial Officer

Olive O'Sullivan

Internal Auditors

Auditing Solutions Ltd, Clackerbrrok Farm, 46 the Common, Bromham, SN15 2JJ

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Introduction to Accounting Statements

For the Year Ended 31st March 2025

The Accounting and Audit Regulations govern the production of the Council's accounts.

The Council's statutory accounts are produced in the form of the Annual Return.
The Statement of Accounts, which is not subject to audit, provides background workings and explanations of the figures declared in the Annual Return.

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Budget Comparison

For the Year Ended 31st March 2025

2023 £ Budget	2024 £ Budget		2025 £ Net Expenditure	2025 £ Budget	2025 £ Variance
		DIRECT SERVICES TO THE PUBLIC			
(137,000)	(137,000)	Town Centre Regeneration	(137,000)	(137,000)	-
(39,000)	(21,000)	Plan for Sustainable Future	(19,356)	(20,000)	644
(25,000)	(25,000)	Enhancing Sutton Park	-	(25,000)	25,000
(213,000)	(143,000)	Local Arts, Culture & Heritage	(95,636)	(143,917)	48,281
(550,000)	(640,000)	A Better & Safer Environment	(437,522)	(640,000)	202,478
(235,000)	(230,000)	Supporting People & Groups	(221,605)	(230,000)	8,395
(20,000)	(20,000)	Mayors Challenge	(15,400)	(20,000)	4,600
-	-	Community Infrastructure Levy	37,942	-	37,942
-	-	Use of Earmarked Reserves	(632,906)	-	(632,906)
15,000	15,000	Town Hall Loan	21,000	21,000	-
		DEMOCRATIC, CIVIC AND CENTRAL COSTS			
(557,684)	(573,811)	Central Support Costs	(265,128)	(631,185)	366,057
(6,000)	(6,000)	Develop & Learn	(152)	(6,000)	5,848
(75,340)	(78,600)	Civic & Democratic Costs	(46,589)	(80,600)	34,011
(1,843,024)	(1,859,411)		(1,812,352)	(1,912,702)	100,350
1,843,024	1,859,411	Annual Precept	1,870,702	1,870,702	-
		Transfer to Earmarked Reserves	314,914		314,914
-	-	General Reserve Movement	373,264	(42,000)	415,264

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Income and Expenditure Account (Unaudited)

For the Year Ended 31st March 2025

2023 £ Net Expenditure	2024 £ Net Expenditure		2025 £ Gross Expenditure	2025 £ Income	2025 £ Net Expenditure
		DIRECT SERVICES TO THE PUBLIC			
(137,000)	(137,000)	Town Centre Regeneration	(137,000)	-	(137,000)
(18,910)	(20,772)	Plan for Sustainable Future	(19,356)	-	(19,356)
(821)		Enhancing Sutton Park	-	-	-
(163,562)	(83,391)	Local Arts, Culture & Heritage	(95,636)	-	(95,636)
(323,337)	(483,303)	A Better & Safer Environment	(499,415)	61,893	(437,522)
(176,494)	(229,781)	Supporting People & Groups	(221,605)	-	(221,605)
(14,700)	(15,400)	Mayors Challenge	(15,400)	-	(15,400)
5,739	- 19,004	Community Infrastructure Levy	(38,035)	75,977	37,942
(558,497)	(450,229)	Use of Earmarked Reserves	(632,906)	-	(632,906)
15,000	15,000	Town Hall Loan	-	21,000	21,000
		DEMOCRATIC, CIVIC AND CENTRAL COSTS			
(338,625)	(207,283)	Central Support Costs	(516,347)	251,219	(265,128)
(352)	(1,414)	Develop & Learn	(152)	-	(152)
(42,700)	(41,859)	Civic & Democratic Costs	(46,589)	-	(46,589)
(1,754,259)	(1,674,436)		(2,222,441)	410,089	(1,812,352)
1,843,024	1,859,411	Annual Precept			1,870,702
- 805,180	(394,975)	Transfer to Earmarked Reserves			314,914
(716,415)	(210,000)	General Reserve Movement			373,264

Reserve Movements

£ Balance Mar-23	£ Balance Mar-24		Balance April 2024	Movement for Year	Balance March 2025
779,464	569,464	General Fund	569,464	373,264	942,728
3,350,635	3,745,610	Earmarked Reserves	3,745,610	(314,914)	3,430,696
4,130,098	4,315,074		4,315,073	58,350	4,373,424
			Box 1		**Box 7**

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Income and Expenditure Reconciliation to Annual Return

For the Year Ended 31st March 2025

Annual Return	Income		Expenditure			
	Box 2	Box 3	Box 4	Box5	Box 6	
	Precept	Other Income	Staff Costs	Loans Repaid	Other Costs	Total
Town Centre Regeneration		-			137,000	137,000
Plan for Sustainable Future		-			19,356	19,356
Enhancing Sutton Park		-			-	-
Local Arts, Culture & Heritage		-			95,636	95,636
A Better & Safer Environment		61,893			499,415	437,522
Supporting People & Groups		-			221,605	221,605
Mayors Challenge		-			15,400	15,400
Community Infrastructure Levy		75,977			38,035	- 37,942
Use of Earmarked Reserves		-			632,906	632,906
Town Hall Loan		21,000			-	(21,000)
Central Support Costs		251,219	370,864		145,483	265,128
Develop & Learn		-			152	152
Civic & Democratic Costs		-			46,589	46,589
Precept	1,870,702					(1,870,702)
Totals	1,870,702	410,089	370,864	-	1,851,577	(58,350)

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Balance Sheet (Unaudited)

For the Year Ended 31st March 2025

2023 £	2024 £		2025 £
		Current Assets	
49,682	89,064	Debtors and Prepayments	56,705
4,484,045	4667179	Cash at Bank and In-Hand	4,752,147
-	-	Plan for Neighbourhood Funds	253,271
4,533,727	4,756,242		5,062,123
		Current Liabilities	
403,628	441,168	Creditors and Accrued Expenses	435,429
		Plan for Neighbourhood Funds	253,271
4,130,098	4,315,074	**Net Current Assets**	4,373,424
		Financed by:	
		Reserves avaliable to the Council	
3,350,635	3,430,696	Earmarked Reserves	3,430,696
779,464	872,678	General Reserves	942,728
4,130,098	4,303,374		4,373,424

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Annual Return 31 March 2025

		2024	2025
1	Balances Brought Forward	4,130,098	4,315,074
2	Annual Precept	1,859,411	1,870,702
3	Total Other Receipts	253,432	410,089
4	Staff Costs	298,401	370,864
5	Loan Interest/Capital Repayments	0	0
6	Total Other Payments	1,629,466	1,851,577
7	Balances Forward	4,315,074	4,373,424
8	Total Cash and Investments	4,667,178	5,005,418
9	Total Fixed Assets	171,243	159,513
10	Total Borrowings	0	0

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note A - Budget Comparison (Unaudited) - Page 4

	2023/24	2024/25
	£	£
	Budget	Budget
Salaries	424,000	494,000
Staff Expenses	1,000	1,000
Office Costs	33,500	33,500
Subscriptions	14,000	12,000
PR & Marketing	31,000	72,000
Insurance	3,000	3,000
Bank Charges	500	500
Post & Office Supplies	4,000	4,000
IT Equipment & Line Rental	18,000	20,000
Professional Services	20,000	37,000
Legal Fees	10,000	10,000
Audit Fees	5,000	5,000
Recruitment Expenses	10,000	25,000
Budget Contingency	21,811	4,185
Total	595,811	721,185
Interest Received	(22,000)	(90,000)
Central Support Costs Net Expenditure	573,811	631,185

	2023/24	2024/25
	£	£
	Budget	Budget
Members Allowances	26,600	26,600
Members Expenses	2,000	2,000
Mayors Allowance	7,000	7,000
Meeting Room Hire	10,000	10,000
Civic Costs & Events	8,000	10,000
Election Costs	25,000	25,000
By-election Contingency	0	0
Civic & Democratic Costs	78,600	80,600

ROYAL SUTTON COLDFIELD TOWN COUNCIL

Notes to the Accounts

Note B - Income and Expenditure Account (Unaudited) - Page 5

	Apr-24 £ Opening Balance	2024/25 £ Net Additions	2024/25 £ Net Expenditure	Mar-25 £ Closing Balance
Heritage Restoration Works	500,000		(29,034)	470,966
Town Centre Regeneration	596,848		(156,727)	440,121
Cycles in Town	133,707		(54,697)	79,010
Park Enhancements	470,000			470,000
Archives and Local Studies Collection	55,211		(45,114)	10,097
Cultural Events	54,998	95,036		150,034
Devo Deal	694,259			694,259
Provision of Festive Lights	100,000	30,014		130,014
Floral Displays	29,003		(22,446)	6,557
Play Equipment in Open Spaces	117,519			117,519
Allotments	264,746		(33,638)	231,108
Sutton Heartbeat	27,121			27,121
Health and Wellbeing	15,600		(5,007)	10,593
Town Hall Grant	0	50,000	(50,000)	0
Community Grants	268	40,000	(38,484)	1,784
Compass Support	88,000			88,000
Historical Memorials	60,757			60,757
Environmental Enhancements	22,660	40,000	(49,725)	12,935
Signage Replacement	27,040			27,040
Road Safety Measures	77,455		(72,018)	5,437
Clean and Green Improvements	73,526			73,526
Street Furniture and Litter Bins	30,000			30,000
Traffic Island Improvements	20,220			20,220
Active Travel	136,000		(75,238)	60,762
IT Equipment	779		(779)	0
Community Infrastructure Levy	42,671	75,977	(38,035)	80,613
Election Costs	52,267	25,000		77,267
By-Election Costs	54,955			54,955
Transfer to Earmarked Reserves	3,745,610	356,027	(670,942)	3,430,696

Earmarked Reserves April 2024		3,745,610
Plus Additions during the year	356,027	
Minus Net Exp during the year	(670,942)	
Equals Movement in 2024/25		(314,915)
Total Earmarked Reserves at at 31st March 2025		3,430,696

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note C - Balance Sheet - Page 7

	£	
Refundable Deposit	1,800	Office Rental Deposit
Debtors	7,000	BCC Contribution Coleshill Rd Imp
VAT	47,905	Q4 HMRC Refund
Debtors and Prepayments	56,705	

	£	
Archives and Local Studies	38,315	Archivist work on actions from report
Allotments	40,425	Software, insurance, improvement works
Audit Fees	2,775	2024/25 Audit
Clean & Green Improvements	63,212	Feb & March T/Rangers & add jobs
Community Grants	122,118	Grants approved
Community Infrastructure Levy	11,157	Trip Rail Robinson's Way & Hardstanding
Cycles in Town	61,750	Year 4 contribution
Environmental Enhancements	10,000	Wildflowers 2025
Floral Displays	14,552	Seasonal Planting 2024
Health & Wellbeing	2,000	Grants approved March 2025 & Consultant
Heritage Restoration Works	619	Retention fee works Vesey Gardens
IT Equipment & Line Rental	2,414	IT Equipment
Meeting Room Hire	730	March 2025
Mayors Challenge	2,800	4 x Schools
Office Costs	240	Office Cleaning Q4
Post & Office Supplies	218	Office Stationery March 2025
PR & Marketing	2,031	Newsletter copy and photography
Salaries	38,375	March 2025
Street Furniture & Litter Bins	4,159	Falcon Lodge Benches
Subscriptions/Memberships	500	Employee Support Plan Q4 & Quality Council
Town Centre Regeneration	14,480	Consultant Fees - Feb/March 2025
VAT	2,559	VAT on invoices received
Creditors & Accrued Expenses	435,429	

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note C (cont.) - Balance Sheet - Page 7

	£
Capacity Funding	250,000
Interest Received	3,271
Plan for Neighbourhoods Fund	253,271

The Royal Town of Sutton Coldfield has been allocated up to £20m of funding over the next 10 years, via the Government's Plan for Neighbourhoods Fund.

Royal Sutton Coldfield Town Council is the accountable body for the fund and will be receive and distribute funds on behalf of the Plan for Neighbourhoods Board.

These funds are not included in the Town Council's income and expenditure account as they are not Town Council funds. The Town Council is acting as custodian on behalf of the Board.

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note D - Annual Return - Page 8

Civic Regalia	4,719	Proxy value as transferred from Birmingham City Council plus 2 x new Pendants
IT Equipment	21,343	Valued at purchase price
Safes	5,331	Valued at purchase price
Sound Equipment	7,864	Valued at purchase price
Total Fixed Assets	39,257	
RSCCTHT Loan 2019	26,250	Net Book Value
RSCCTHT Loan 2023	94,000	Net Book Value
Total Long Term Investments	120,250	
Public Open Space - Walmley	1	Proxy Value
Allotments	4	Proxy Value
Land and Property	5	
Total Fixed Assets and Investments	159,512	