ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Statement of Accounts

(Not Subject to Audit)

31st March 2026

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Council Information

Town Mayor	Cllr Cindy Yip
Councillors	David Allan
	Leeford Allen
	Tony Briggs
	Janet Cairns
	John Cooper
	Jackie Cummins
	Derek Griffin
	Max Hatton
	Ewan Mackey
	Amy Millichope
	Jane Mosson
	Richard Parkin
	Harry Parmar
	David Pears
	John Perks
	Rob Pocock
	Manish Puri
	Mark Roberts
	Nitish Raut
	Kath Scott
	Keith Ward
	Simon Ward
	Terry Wood
	Cindy Yip

Chief Executive Officer and Responsible Financial Officer

Olive O'Sullivan

Internal Auditors

Auditing Solutions Ltd, Clackerbrrok Farm, 46 the Common, Bromham, SN15 2JJ

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Introduction to Accounting Statements

For the Year Ended 31st March 2026

The Accounting and Audit Regulations govern the production of the Council's accounts.

The Council's statutory accounts are produced in the form of the Annual Return.
The Statement of Accounts, which is not subject to audit, provides background workings and explanations of the figures declared in the Annual Return.

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Budget Comparison

For the Year Ended 31st March 2026

2024 £ Budget	2025 £ Budget		2026 £ Net Expenditure	2026 £ Budget	2026 £ Variance
		DIRECT SERVICES TO THE PUBLIC			
(137,000)	(137,000)	Town Centre Regeneration	(239,145)	(300,000)	60,855
(21,000)	(20,000)	Plan for Sustainable Future	(24,804)	(25,000)	196
(25,000)	(25,000)	Enhancing Sutton Park	-	(25,000)	25,000
(143,000)	(143,917)	Local Arts, Culture & Heritage	(106,791)	(143,000)	36,209
(640,000)	(640,000)	A Better & Safer Environment	(517,788)	(710,000)	192,212
(230,000)	(230,000)	Supporting People & Groups	(253,166)	(270,000)	16,834
(20,000)	(20,000)	Mayors Challenge	(6,300)	(20,000)	13,700
-	-	Community Infrastructure Levy	71,053	-	71,053
-	-	Use of Earmarked Reserves	(344,511)	-	(344,511)
15,000	21,000	Town Hall Loan	29,000	39,850	(10,850)
		DEMOCRATIC, CIVIC AND CENTRAL COSTS			
(573,811)	(631,185)	Central Support Costs	(450,311)	(705,749)	255,438
(6,000)	(6,000)	Develop & Learn	(950)	(6,000)	5,050
(78,600)	(80,600)	Civic & Democratic Costs	(51,260)	(85,700)	34,440
(1,859,411)	(1,912,702)		(1,894,972)	(2,250,599)	355,627
1,859,411	1,870,702	Annual Precept	2,250,599	2,250,599	-
		Transfer to Earmarked Reserve	(357,398)		(357,398)
	(42,000)	General Reserve Movement	(1,771)		(1,771)

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Income and Expenditure Account (Unaudited)

For the Year Ended 31st March 2026

2024 £ Net Expenditure	2025 £ Net Expenditure		2026 £ Gross Expenditure	2026 £ Income	2026 £ Net Expenditure
		DIRECT SERVICES TO THE PUBLIC			
(137,000)	(137,000)	Town Centre Regeneration	(239,145)	-	(239,145)
(20,772)	(19,356)	Plan for Sustainable Future	(24,804)		(24,804)
		Enhancing Sutton Park	-		-
(83,391)	(95,636)	Local Arts, Culture & Heritage	(106,791)		(106,791)
(483,303)	(437,522)	A Better & Safer Environment	(555,022)	37,234	(517,788)
(229,781)	(221,605)	Supporting People & Groups	(253,166)		(253,166)
(15,400)	(15,400)	Mayors Challenge	(6,300)		(6,300)
(19,004)	37,942	Community Infrastructure Levy	(8,004)	79,057	71,053
(450,229)	(632,906)	Use of Earmarked Reserves	(344,511)	-	(344,511)
15,000	21,000	Town Hall Loan	-	29,000	29,000
		DEMOCRATIC, CIVIC AND CENTRAL COSTS			
(207,283)	(265,128)	Central Support Costs	(664,609)	214,298	(450,311)
(1,414)	(152)	Develop & Learn	(950)	-	(950)
(41,859)	(46,589)	Civic & Democratic Costs	(51,260)	-	(51,260)
		OTHER			
	253,271	Pride in Place Programme	(86,197)	213,012	126,815
(1,674,436)	(1,559,081)		(2,340,759)	572,601	(1,768,157)
1,859,411	1,870,702	Annual Precept			2,250,599
	(253,271)	Transfer to Pride in Place Earmarked Reserve			(126,814)
(394,975)	314,914	Transfer to Town Council Earmarked Reserves			(357,398)
(210,000)	373,264	General Reserve Movement			(1,771)

ROYAL SUTTON COLDFIELD TOWN COUNCIL

Reserve Movements (Unaudited)

£ Balance Mar-24	£ Balance Mar-25		Balance April 2025	Movement for Year	Balance March 2026
569,464	942,728	General Fund	942,728	(1,771)	940,957
3,745,610	3,430,696	Earmarked Reserves	3,430,696	357,398	3,788,094
	253,271	Pride in Place	253,271	126,814	380,085
4,315,074	4,626,695		4,626,694	482,442	5,109,136
			Box 1		**Box 7**

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Income and Expenditure Reconciliation to Annual Return

For the Year Ended 31st March 2026

	Income		Expenditure			
Annual Return	**Box 2**	**Box 3**	**Box 4**	**Box5**	**Box 6**	
	Precept	**Other Income**	**Staff Costs**	**Loans Repaid**	**Other Costs**	**Total**
Town Centre Regeneration		-			239,145	239,145
Plan for Sustainable Future		-			24,804	24,804
Enhancing Sutton Park		-			-	-
Local Arts, Culture & Heritage		-			106,791	106,791
A Better & Safer Environment		37,234			555,022	517,788
Supporting People & Groups		-			253,166	253,166
Mayors Challenge		-			6,300	6,300
Community Infrastructure Levy		79,057			8,004	- 71,053
Use of Earmarked Reserves		-			344,511	344,511
Town Hall Loan		29,000			-	(29,000)
Central Support Costs		214,298	526,730		137,879	450,311
Develop & Learn		-			950	950
Civic & Democratic Costs		-			51,260	51,260
Pride in Place		213,012	1,857		84,340	(126,815)
Precept	2,250,599					(2,250,599)
Totals	2,250,599	572,601	528,587	-	1,812,171	(482,442)

ROYAL SUTTON COLDFIELD TOWN COUNCIL

Balance Sheet (Unaudited)

For the Year Ended 31st March 2026

2024 £	2025 £		2026 £
		Current Assets	
89,064	56,705	Debtors and Prepayments	66,000
4,667,179	4,752,147	Cash at Bank and In-Hand	5,284,597
-	253,271	Pride in Place Funds	529,258
4,756,242	5,062,123		5,879,855
		Current Liabilities	
441,168	435,429	Creditors and Accrued Expenses	620,719
	-	Pride in Place Funds	150,000
4,315,074	4,626,694	**Net Current Assets**	5,109,136
		Financed by:	
		Reserves avaliable to the Council	
569,464	942,728	General Reserves	940,957
3,745,610	3,430,696	Earmarked Reserves	3,788,094
	253,271	Pride in Place Earmarked Reserve	380,085
4,315,074	4,626,694		5,109,136

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Annual Return 31 March 2026

		2025 (Restated)	2026
1	Balances Brought Forward	4,315,074	4,626,695
2	Annual Precept	1,870,702	2,250,599
3	Total Other Receipts	663,360	572,601
4	Staff Costs	370,864	528,587
5	Loan Interest/Capital Repayments	0	0
6	Total Other Payments	1,851,577	1,812,172
7	Balances Forward	4,626,695	5,109,136
8	Total Cash and Investments	5,005,418	5,813,855
9	Total Fixed Assets	159,513	132,609
10	Total Borrowings	0	0

ROYAL SUTTON COLDFIELD TOWN COUNCIL

Notes to the Accounts

Note A - Budget Comparison (Unaudited) - Page 4

	2024/25 £ Budget	2025/26 £ Budget
Salaries	494,000	610,000
Staff Expenses	1,000	4,000
Office Costs	33,500	37,500
Subscriptions	12,000	19,000
PR & Marketing	72,000	70,000
Insurance	3,000	4,000
Bank Charges	500	900
Post & Office Supplies	4,000	4,000
IT Equipment & Line Rental	20,000	22,000
Professional Services	37,000	12,000
Legal Fees	10,000	10,000
Audit Fees	5,000	5,000
Recruitment Expenses	25,000	10,000
Budget Contingency	4,185	37,349
Total	721,185	845,749
Interest Received	(90,000)	(140,000)
Central Support Costs Net Expenditure	631,185	705,749

	2024/25 £ Budget	2025/26 £ Budget
Members Allowances	26,600	26,600
Members Expenses	2,000	2,000
Mayors Allowance	7,000	7,100
Meeting Room Hire	10,000	10,000
Civic Costs & Events	10,000	15,000
Election Costs	25,000	25,000
By-election Contingency	0	0
Civic & Democratic Costs	80,600	85,700

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note B - Reserve Movements (Unaudited) - Page 6

	Apr-25	**2025/26**	**2025/26**	**Mar-26**
	£ Opening Balance	£ Net Additions	£ Net Expenditure	£ Closing Balance
Library and Community Centres Service	0	210,855		210,855
Heritage Restoration Works	470,966	100,000		570,966
Town Centre Regeneration	440,121	250,000	(154,921)	535,199
Cycles in Town	79,010	(32,464)	(46,546)	0
Park Enhancements	470,000			470,000
Archives and Local Studies Collection	10,097		(1,660)	8,437
Cultural Events	150,034	20,000	(70,108)	99,926
Devo Deal	694,259			694,259
Provision of Festive Lights	130,014			130,014
Floral Displays	6,557		(6,557)	0
Play Equipment in Open Spaces	117,519		(11,041)	106,478
Allotments	231,109		(21,280)	209,829
Sutton Heartbeat	27,121			27,121
Health and Wellbeing	10,593			10,593
Community Grants	1,785			1,785
Compass Support	88,000			88,000
Historical Memorials	60,757			60,757
Environmental Enhancements	12,935			12,935
Signage Replacement	27,040		(7,073)	19,967
Road Safety Measures	5,437			5,437
Clean and Green Improvements	73,526			73,526
Street Furniture and Litter Bins	30,000			30,000
Traffic Island Improvements	20,220			20,220
Active Travel	60,762	32,464	(325)	92,901
Community Infrastructure Levy	80,613	79,057	(8,004)	151,667
Election Costs	77,267	25,000		102,267
By-Election Costs	54,955			54,955
Transfer to Earmarked Reserves	3,430,696	684,913	(327,515)	3,788,094

Earmarked Reserves April 2025		3,430,696
Plus Additions during the year	684,913	
Minus Net Exp during the year	(327,515)	
Equals Movement in 2025/26		357,398
Total Earmarked Reserves at at 31st March 2026		3,788,094

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note B (Continued) - Reserve Movements (Unaudited) - Page 6

	Apr-25	2025/26	2025/26	Mar-26
	£ Opening Balance	£ Net Additions	£ Net Expenditure	£ Closing Balance
Pride in Place	253,271	213,011	(86,197)	380,085

	£
Balance b/f 2024/25	253,271
Capacity Funding	200,000
Interest Received	13,011
Spend	(86,197)
	380,085

The Royal Town of Sutton Coldfield has been allocated up to £20m of funding over the next 10 years, via the Government's Pride in Place Programme.

Royal Sutton Coldfield Town Council is the accountable body for the fund and will be receive and distribute funds on behalf of the Plan for Neighbourhoods Board.

These funds are held in a ringfenced earmarked reserve and are not Town Council funds.

The Town Council Annual Accounts from 2024/25 have been restated to included the £253,271 Pride in Place funds that were held at the end of the last Financial Year. These funds were originally included on the balance sheet but should have been included as a ringfenced earmarked reserve.

ROYAL SUTTON COLDFIELD TOWN COUNCIL

Notes to the Accounts

Note C - Balance Sheet (Unaudited) - Page 8

	£	
Refundable Deposit	1,800	Office Rental Deposit
Debtors	275	Invoice Prepayment Room Hire
VAT	63,925	Q4 HMRC Refund
Debtors and Prepayments	66,000	

	£	
Sutton Coldfield Libraries	211,938	Nov 25 - Mar 26
Town Centre Regeneration	8,096	Consultant Fees - Feb/March 2026
WiFi Maintenance	4,890	Falcon Lodge free public WiFi
Cycles in Town	61,750	Year 5 contribution
Floral Displays	7,762	Seasonal Planting 2025
Allotments	39,742	Improvement works & Association Fees
Health, Wellbeing & Community Grants	90,450	Grants approved March 2026 & Consultant
Environmental Improvements	1,163	Bulb Planting
Clean & Green Improvements	84,898	Feb & March T/Rangers & add jobs
Street Furniture & Litter Bins	13,498	Litter Bins
Traffic Island Improvements	3,850	Mere Green Traffic Island Imp
Active Travel	325	Photography March 26
Staff Costs	33	Payroll March 2026
Office Costs	120	Office Cleaning Q4
PR & Marketing	15,805	Postal Newsletter, reports and photography
Post and Office Supplies	40	Shredding
Audit Fees	3,045	2025/26 Audit
Meeting Room Hire	1,520	March 2026
Pride in Place Programme	500	Prize Draw
2024/25 Accruals	67,177	Relating to 2024/25 Accounts
VAT	4,118	VAT on invoices received
Creditors & Accrued Expenses	620,719	
Pride in Place Funds	150,000	Capacity Funding for 2026/27 received in March 2026

ROYAL SUTTON COLDFIELD
TOWN COUNCIL

Notes to the Accounts

Note D - Annual Return - Page 8

Civic Regalia	4,719	Proxy value as transferred from Birmingham City Council plus 2 x new Pendants
IT Equipment	23,439	Valued at purchase price
Safes	5,331	Valued at purchase price
Sound Equipment	7,864	Valued at purchase price
Total Fixed Assets	41,353	
RSCCTHT Loan 2019	11,250	Net Book Value
RSCCTHT Loan 2023	80,000	Net Book Value
Total Long Term Investments	91,250	
Public Open Space - Walmley	1	Proxy Value
Allotments	5	Proxy Value
Land and Property	6	
Total Fixed Assets and Investments	132,609	